



FOR IMMEDIATE RELEASE

Date: February 27, 2020

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Midpen Open Space receives awards for excellence in financial reporting

Los Altos, Calif. — The Midpeninsula Regional Open Space District received certificate of achievement awards from the Government and Finance Officers Association for its comprehensive and popular annual financial reports. The comprehensive annual financial report provides a detailed view of agency finances, while the popular annual financial report makes financial highlights easily understandable.

The GFOA awards program encourages public agencies to follow generally accepted accounting principles set by the Governmental Accounting Standards Board, to keep up to date as reporting standards evolve and to go beyond minimum reporting requirements to increase public transparency.

“We take pride in our financial reporting that provides full disclosure to the public and also helps Midpen leverage public funds effectively to fulfill our mission,” Midpen Chief Financial Officer Stefan Jaskulak said. “We are honored to receive the GFOA certificates, which are the highest form of recognition in governmental accounting and financial reporting.”

The awards recognize Midpen for reports for the fiscal year ending June 30, 2018, the first year of the popular annual financial report publication. The comprehensive annual financial report also received this award for the prior fiscal year. Both financial reports, along with Midpen's full suite of public reports, are available at openspace.org/reports in e-magazine and downloadable PDF formats.

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The Midpeninsula Regional Open Space District's mission is to acquire and preserve a regional greenbelt of open space land of regional significance in perpetuity, protect and restore the natural environment and provide opportunities for ecologically sensitive public enjoyment and education. On the San Mateo County coast, our mission also includes preserving agricultural land of regional significance and rural character and encouraging viable agricultural use of land resources. Midpen has successfully protected nearly 65,000 acres of public open space land in the Santa Cruz Mountains region since 1972.

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