



Midpeninsula Regional  
Open Space District

R-12-98  
Meeting 12-26  
July 25, 2012

## **AGENDA ITEM 5**

### **AGENDA ITEM**

Informational Presentation on Changes to the California Public Employees Retirement System (CalPERS) resulting from the passage of AB 340 - Public Employees' Retirement

### **GENERAL MANAGER'S RECOMMENDATION**

A handwritten signature in black ink, appearing to read "S. Abbors".

Receive an informational presentation on changes to the California Public Employees Retirement System (CalPERS) resulting from the passage of AB 340 by consultant Amy Brown of Dimare, Van Vleck & Brown, LLC

### **SUMMARY**

AB 340, Public Employees' Retirement was approved by the Governor and chaptered into legislation on September 12, 2012. This new legislation takes effect on January 1, 2013 and effects both current and future employees to varying degrees. Ms. Brown has helped the General Manager track the progress of this legislative effort during the current fiscal year and will provide a report to the Board on the impacts of AB 340 to current and future employees as well as other initiatives and legislation related to pension reform that may impact the District.

### **BOARD COMMITTEE REVIEW**

Committee action is not required for this informational agenda item..

### **PUBLIC NOTICE**

Public notice was provided as required by the Brown Act.

### **CEQA COMPLIANCE**

This is not a project under the California Environmental Quality Act (CEQA).

Responsible Department Manager:  
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