



FOR IMMEDIATE RELEASE

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Midpen offers public sale of green bonds to fund Measure AA open space projects

Los Altos, CA— The Midpeninsula Regional Open Space District will offer approximately \$50 million in “green bonds” for sale to the public on February 1, 2018. Proceeds will fund voter-approved projects that preserve, restore and provide access to the more than 63,000 acres of natural open space Midpen manages on behalf of the public. The sale of these bonds was approved by local voters who passed Measure AA in 2014.

“The bonds give the public an opportunity to make a ‘green’ investment in their community and quality of life by helping preserve, restore and open local public open space,” said Midpen’s Acting General Manager Ana Ruiz.

Midpen is a California Special District, supported primarily by local property taxes. The sale of these voter-approved bonds allows Midpen to borrow funds for public open space projects, and repay them with interest over the life of the bond using property taxes.

Green bonds are a relatively new category in the municipal bond market supporting environmentally beneficial purposes like renewable energy, clean water and open space preservation. Midpen’s bonds carry AAA ratings from both Standard and Poor’s (S&P) and Fitch Ratings, which is the highest credit rating available and means they are considered among the safest investments.

More information about the sale can be found at www.openspace.org/greenbonds

This announcement is neither an offer to sell nor a solicitation of an offer to buy any of these securities. The offering is made only by the Preliminary Official Statement. The information set forth in this announcement was obtained from sources we believe to be reliable but we do not guarantee its accuracy. All such information is subject to the information in the final Official Statement.

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Created by voter initiative in 1972, the Midpeninsula Regional Open Space District has successfully protected more than 63,000 acres of open space. The District is a California special district governed by an elected board of directors. The District’s mission is to acquire and preserve a regional greenbelt of open space land and agricultural land of regional significance in perpetuity, protect and restore the natural environment, and provide opportunities for ecologically sensitive public enjoyment and education.

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