



Midpeninsula Regional  
Open Space District

FUNDING BY

**MEASURE AA**

2014 OPEN SPACE BOND

## **MIDPENINSULA REGIONAL OPEN SPACE DISTRICT**

### **MEASURE AA BOND OVERSIGHT COMMITTEE**

Administrative Office  
330 Distel Circle  
Los Altos, CA 94022

**Tuesday, March 14, 2017**

### **DRAFT MINUTES**

#### **ROLL CALL**

Chair Betlem called the meeting to order at 6:02 p.m.

Members present Paul Betlem, Carla Dorow, Elizabeth Eischen, Denise Gilbert, Tom Scannell, Bruce Tolley, and Jo Zientek

Members absent: None

Staff present: Chief Financial Officer/ Director of Administrative Services Stefan Jaskulak, General Counsel Sheryl Schaffner, Senior Accountant Andrew Taylor, District Clerk/Assistant to the General Manager Jennifer Woodworth

#### **ORAL COMMUNICATIONS**

No speakers present.

#### **COMMITTEE BUSINESS**

##### **1. Approve February 21, 2017 Measure AA Bond Oversight Committee Minutes**

Committee member Gilbert suggested including the reasoning for not using Measure AA funds for the Rosetta and McQueen properties as explained at the meeting.

General Counsel Sheryl Schaffner reiterated her explanation of the District's policy decision not to use Measure AA funds for condemnation acquisitions.

Public comments opened at 6:03 p.m.

No speakers.

Public comments closed at 6:03 p.m.

**Motion:** Committee member Gilbert moved, and Committee member Dorow seconded the motion to approve the February 21, 2017 Measure AA Bond Oversight Committee minutes.

**VOTE: 7-0-0**

**2. Draft of Annual Bond Oversight Committee Report to the Board of Directors for the review period from May 11, 2014 to June 30, 2016**

Chief Financial Officer/Director of Administrative Services Stefan Jaskulak invited the Committee members to ask any questions related to documentation provided for the sample transactions.

The Committee members provided suggestions and edits to the final report to the Board of Directors.

Public comments opened at 6:48 p.m.

No speakers.

Public comments closed at 6:48 p.m.

**Motion:** Committee member Dorow moved, and Committee member Scannell seconded the motion to approve the report for the Bond Oversight Committee to present to the Board of Directors on April 12, 2017, as amended.

**VOTE: 7-0-0**

**3. Review of Timeline and Future Meetings**

Mr. Jaskulak reported the Committee's report will be presented to the Board of Directors on April 12, 2017 by Chair Betlem.

Mr. Jaskulak also reported the Committee will most likely begin meeting again in fall 2017 to tour Measure AA-funded projects and to review Measure AA expenditures for the 2016-17 fiscal year. Finally, Mr. Jaskulak reviewed several large Measure AA-funded projects underway and planned for the Committee's next review period.

**ADJOURNMENT**

Chair Betlem adjourned the meeting of the Measure AA Bond Oversight Committee at 7:06 p.m.