



Midpeninsula Regional
Open Space District



**MEASURE AA BOND OVERSIGHT COMMITTEE OF THE
MIDPENINSULA REGIONAL OPEN SPACE DISTRICT**

Administrative Office
5050 El Camino Real
Los Altos, CA 94022

Tuesday, March 5, 2024

DRAFT MINUTES

The Measure AA Bond Oversight Committee conducted this meeting in accordance with California Government Code section 54953.

ROLL CALL

Committee Chair Cilker called the meeting to order at 5:30 p.m.

Members present: Paul Betlem, Brian Cilker, Curtis Cole, Kit Gordon, Steven Permut, and Bruce Tolley

Members absent: David Emery

Staff present: Chief Financial Officer/Director of Administrative Services Stefan Jaskulak, General Counsel Hilary Stevenson, Assistant General Manager Susanna Chan, Assistant General Manager Brian Malone, District Clerk Maria Soria, Executive Assistant/Deputy District Clerk Loana Lumina-Hsu, Budget & Finance Manager Rafaela Ocegueda, Management Analyst I Jordan McDaniel

Chair Cilker announced this meeting is being held in accordance with Government Code section 54953. The public has the opportunity to comment on the agenda, and the opportunity to listen to this meeting through the internet or via telephone. This information can be found on the meeting agenda, which was physically posted at the District's Administrative Office, and on the District website.

ORAL COMMUNICATIONS

Public comments opened at 5:31 p.m.

Deputy District Clerk Loana Lumina-Hsu reported there were no public speakers for this item.

Public comments closed at 5:31 p.m.

COMMITTEE BUSINESS

1. Approve February 13, 2024 Measure AA Bond Oversight Committee Minutes

Public comments opened at 5:32 p.m.

Ms. Lumina-Hsu reported there were no public speakers for this item.

Public comments closed at 5:32 p.m.

Motion: Committee Member Betlem moved, and Committee Member Tolley seconded the motion to approve the February 13, 2024 Measure AA Bond Oversight Committee minutes.

ROLL CALL VOTE: 6-0-0 (Committee Member Emery absent.)

2. Draft Report from the Bond Oversight Committee to the Board of Directors for the period from July 1, 2022 to June 30, 2023

Chief Financial Officer/Director of Administrative Services Stefan Jaskulak commented staff met with the ad hoc committee on February 27, 2024 which consisted of Committee Members Cole, Gordon, and Tolley. The ad hoc committee drafted the report from the Bond Oversight Committee to the Board of Directors for the review period from July 1, 2022 to June 30, 2023. Mr. Jaskulak asked the Committee if there were any additional edits or comments on the report that will be provided to the Board of Directors in March.

The Committee did not have any changes to the report.

Committee Member Cole thanked Budget & Finance Manager Rafaela Ocegüera for her work on assisting with drafting the report.

Public comments opened at 5:34 p.m.

Ms. Lumina-Hsu reported there were no public speakers for this item.

Public comments closed at 5:34 p.m.

Motion: Committee Member Tolley moved, and Committee Member Permut seconded the motion to approve the draft Bond Oversight Committee report to be presented to the Board of Directors.

ROLL CALL VOTE: 6-0-0 (Committee Member Emery absent.)

3. Preview of Expected Portfolio Progress During FY24

Mr. Jaskulak provided a preview of the expected portfolio progress during Fiscal Year 2024 (FY24) highlighting the FY24 budget for Measure AA and the three-year Capital Improvement Action Plan (CIAP) forecast. Mr. Jaskulak stated the total budget for FY24 Measure AA projects is \$12,500,000. He highlighted projects underway in FY24 including the Johnston Ranch Land Acquisition, Purisima-to-the-Sea Habitat Enhancement and Water Supply Plan, Purisima-to-the-Sea Parking, Purisima-to-the-Sea Trail, Purisima Creek Redwoods Open Space Preserve Comprehensive Use and Management Plan, Eberhard Property, and Alpine Road Regional Trail project.

Mr. Jaskulak highlighted projects for the FY25-27 CIAP and are listed in three different programs: Climate Resilience and Biodiversity, Purisima Creek Redwoods, and Public Access and Trails.

Public comments opened at 5:54 p.m.

Ms. Lumina-Hsu reported there were no public speakers for this item.

Public comments closed at 5:54p.m.

No Committee action required.

ADJOURNMENT

Committee Chair Cilker adjourned the meeting of the Measure AA Bond Oversight Committee at 5:57 p.m.

Loana Lumina-Hsu
Deputy District Clerk