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For more budget information, including the complete FY24 Budget and Action Plan, please visit [openspace.org/reports](https://www.openspace.org/reports).



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CONSUMER WASTE PAPER 

Budget in Brief

Fiscal Year Ending
June 30, 2024



Adopted June 14, 2023



About Midpen

Midpen helps plants, animals and people thrive throughout the region by preserving a connected greenbelt of more than 70,000 acres and managing 27 open space preserves.

Our Mission

To acquire and preserve a regional greenbelt of open space land in perpetuity, protect and restore the natural environment, and provide opportunities for ecologically sensitive public enjoyment and education.

Our Coastside Mission

To acquire and preserve in perpetuity open space land and agricultural land of regional significance, protect and restore the natural environment, preserve rural character, encourage viable agricultural use of land resources, and provide opportunities for ecologically sensitive public enjoyment and education.

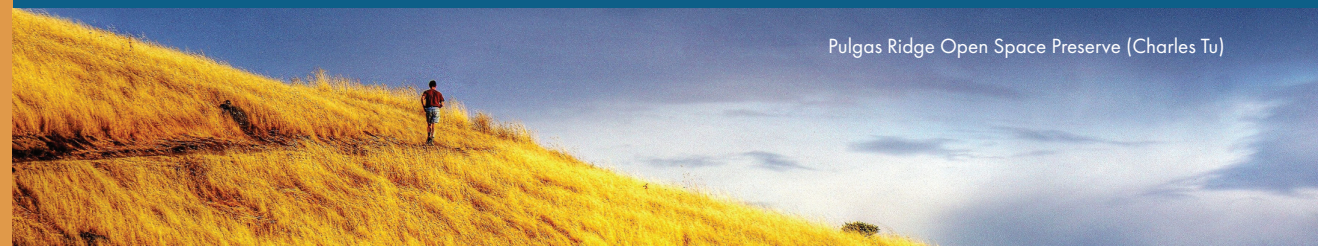
Regional Map



Midpen At-A-Glance

							
Founded in 1972	More than 70,000 Acres Preserved	250 Miles of Trails	27 Preserves	195.65 FTEs	Over 2 Million Visitors Per Year	\$83 Million Budget	Over 763,000 Residents

Pulgas Ridge Open Space Preserve (Charles Tu)



FY23 Major Accomplishments

Approved the Phase 1 and Phase 2 purchases of the Cloverdale Ranch property from the Peninsula Open Space Trust (POST) for a combined total of \$14.7 million. The transactions total over 5,100 acres, creating Cloverdale Ranch as Midpen's 27th preserve. Midpen received a combined total of \$9.9 million in grant funding for the acquisition, including \$9.4 million from the California Department of Parks and Recreation, and \$0.5 million from San Mateo County.

Received Board approval for the acquisition of the 96.77-acre Eberhard property in La Honda Creek Open Space Preserve, protecting the redwood forested headwaters of La Honda Creek.

Wrapped up series of events and activities commemorating 50 years of open space protection, restoration and public access.

Completed the Red Barn roof repairs at La Honda Creek Open Space Preserve for long term preservation of the historic structure.

Purchased POST's remaining undivided 33% interest in the South Cowell Property located on the coast, which includes the addition of a 3.45-acre parcel, for \$1.3 million, bringing Midpen's undivided ownership interest across 611.7 acres to 87% (Midpen has exclusive use and control of 375.45-acres).

Completed a substantial amount of repairs and upgrades to the regional Alpine Trail alignment, converting an old unpaved road for long-term trail use. The repair work also serves to reduce erosion and downstream sedimentation within the San Francisquito Creek watershed.

Completed post-construction phase of the New Administrative Office Facility to accommodate anticipated staff growth, expedite Measure AA project delivery and enhance service delivery.

Completed construction of the Alma College Cultural Landscape Rehabilitation project at Bear Creek Redwoods Open Space Preserve and opened the site to public access.

El Corte de Madera Open Space Preserve (Karl Gohl)

Capital Improvement and Action Plan

FY24 Budget and Action Plan Priorities

Finalize the purchase of Johnston Ranch from Peninsula Open Space Trust, to ensure the continued protection of important coastal grassland ecosystems while preserving local agriculture and rural character.

Allocate funds to complete the purchase of redwood forested upper watershed lands in San Mateo County.

Pending Board approval of a preferred alternative, initiate preliminary conceptual designs and environmental review for the Hwy 35 Multi-Use Trail Crossing and Parking project.

Continue wildlife research with a focus on habitat assessments and enhancements for native species like mountain lions, newts and the Santa Cruz kangaroo rat.

Initiate final trail design and construction documents for the preferred Purisima-to-the-Sea Trail alignment.

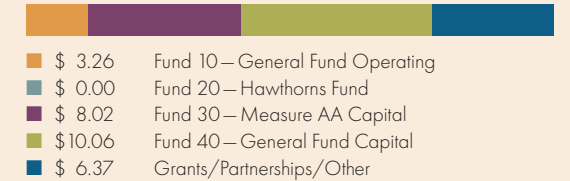
Continue permitting and design work for the Highway 17 Wildlife and Bay Area Ridge Trail Crossings projects to create safe wildlife passages.

Construct a re-route of the bypass trail and complete lower retaining wall construction for the Alpine Road Regional Trail project.

Begin construction of more than 10 miles of new trail and proceed with the planning phase of more than 19 miles of future trails.

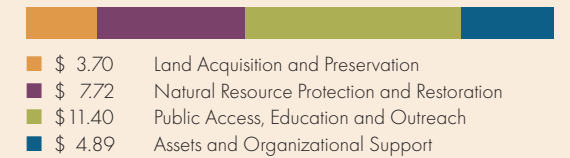
FY24 Adopted Budget: CIAP Funding Source Summary

(in millions) Total CIAP: \$27.72M



FY24 Adopted Budget: CIAP Program Summary

(in millions) Total CIAP: \$27.72M



FY24 Strategic Plan Goals

Promote, establish, and implement a regional environmental protection vision with partners

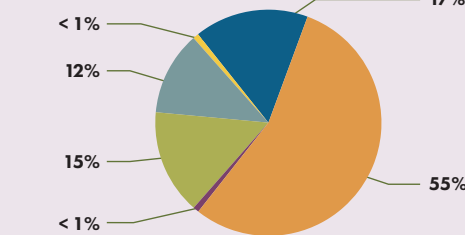
Protect the positive environmental values of open space and agricultural lands

Connect people to open space and a regional environmental protection vision

Strengthen organizational capacity and long-term financial sustainability to fulfill the mission

Expenses

(in millions)

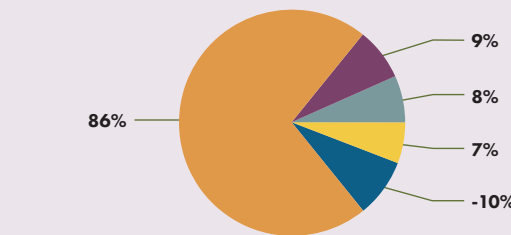


\$45.49	Fund 10 – General Fund Operating
\$ 0.04	Fund 20 – Hawthorns Fund
\$ 12.80	Fund 30 – Measure AA Capital
\$ 9.83	Fund 40 – General Fund Capital
\$ 0.46	Fund 40 – General Fund One-Time Expenses
\$ 14.17	Fund 50 – Debt Service

\$82.79 Total

Revenues and Funding

(in millions)



\$71.95	Property Tax Revenues
\$ 7.36	Bond Reimbursements
\$ 6.37	Grants
\$ 5.42	Other Income
\$ (8.16)	Other Funding Sources

\$82.94 Total

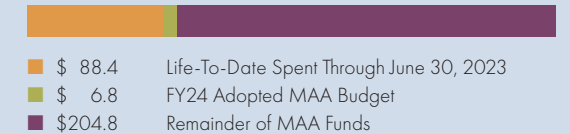
Measure AA Projects



Working closely with the public, Midpen created a community-supported and science-based Vision Plan with 25 high priority project portfolios to guide our work. Most of these projects are being implemented using Measure AA, a \$300 million general obligation bond that was approved by the voters in 2014.

Total MAA Bond Funds Spent Life-To-Date

(in millions) Total Amount of Bonds*: \$300M



*Net of grant income

Budget Process

Fiscal Year July 1-June 30



Monte Bello Open Space Preserve (Karl Gohl)

